

XYZ CO.
BALANCE SHEET AS AT.....

YEAR 1

YEAR 2

ASSETS

NON - CURRENT ASSETS

Property, plant & equipment	285,730,561	305,737,009
Long term deposit	3,936,606	3,384,250
	289,667,167	309,121,259

CURRENT ASSETS

Stock in trade	87,111,094	45,856,251
Stores and Spares	456,768	351,360
Trade debts	31,890,830	17,702,697
Loans & advances	27,336,148	12,801,425
Advance Income Tax	27,257,893	14,118,698
Trade deposits	1,529,660	1,958,235
Deferred tax	31,001,098	8,931,717
Other receivables	600,000	480,000
Cash & Bank	423,605	3,496,955
	207,607,096	105,697,338

TOTAL ASSETS

497,274,263 414,818,597

EQUITY & LIABILITIES

CAPITAL RESERVES

Share Capital

Authorized 2,000,000 Ordinary Shares of Rs.100/- each

200,000,000 200,000,000

Issued, subscribed & paid-up capital

175,400,000 175,400,000

Accumulated profit/(loss)

6,451,439 1,587,914

181,851,439 176,987,914

Surplus on revaluation of fixed assets

211,435,625 234,841,777

NON-CURRENT LIABILITIES

Loan from directors

40,574,379 35,474,297

Staff retirement Gratuity

42,332,045 34,709,906

82,906,424 70,184,203

CURRENT LIABILITIES

Creditors, Accrued & Other liabilities

243,039,863 157,994,939

Income Tax payable

6,578,976 4,935,742

Short term borrowing

49,983,314 49,983,314

299,602,153 212,913,995

Contingencies & Commitments

TOTAL EQUITY & LIABILITIES

775,795,641 694,927,889

XYZ CO.
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED

	YEAR 1	YEAR 2
	Rupees	Rupees
Sales - Net	609,931,630	586,235,487
Cost of Sales	273,394,438	335,689,546
Gross profit	336,537,191	250,545,941
Administrative expenses	69,632,839	51,440,140
Selling & Distribution expenses	244,696,349	178,569,876
Financial Charges	16,494,370	10,989,028
	330,823,558	240,999,044
Other operating income/(loss)	5,759,374	1,166,623
profit before taxation	11,473,007	10,713,520
Provision for taxation	5,021,568	9,125,606
profit for the year after taxation	6,451,439	1,587,914

XYZ CO.
CASH FLOW STATEMENT
FOR THE YEAR ENDED

	YEAR 1	YEAR 2
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	11,473,007	10,713,520
Adjustment for		
add: Depreciation	12,430,321	12,789,484
add: Financial Charges	16,292,319	10,489,212
Add: loss on exchange	202,052	-
less: Gain on Sale of Fixed assets	(1,767,551)	-
LESS:Other Income	-	(577,716)
add: Provision for Gratuity	12,345,133	12,817,162
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operating Loss before working Capital changes (Increase)/ decrease in current assets:	50,975,280	46,231,662
Stock in trade	(41,254,843)	1,976,658
Stores and Spares	(105,408)	(10,750)
Trade debts	(14,188,133)	(4,247,738)
Loans and advances	(14,534,723)	(2,619,059)
Trade deposits	428,575	(686,182)
Other receivables	(120,000)	(120,000)
	(69,774,532)	(5,707,071)
Increase/(decrease) in current liabilities:		
Trade and Other Payables	92,761,982	(5,731,977)
Short Term Bank Borrowing	-	-
	92,761,982	(5,731,977)
Cash generated from Operations	73,962,730	34,792,614
Taxes Paid	(45,965,337)	(5,299,083)
Gratuity Paid	(5,576,542)	(8,167,768)
Financial Charges paid	(15,396,830)	(10,969,678)
	(66,938,709)	(24,436,529)
Net Cash Generated from operating activities	7,024,021	10,356,085
CASH FLOW FROM INVESTING ACTIVITY		
(Addition)/Deletion in Fixed assets	(14,017,278)	(3,005,159)
Sale proceeds of Fixed assets	3,367,551	2,753,607
Increase in Long term deposit	552,356	315,800
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Net Cash used in Investing activity	(10,097,371)	64,248
CASH FLOW FROM FINANCING ACTIVITY		
Issue of Shares	-	-
Loan from Directors	-	(5,100,082)
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Net Cash generated from financing activity	-	(5,100,082)
Net Increase/ Decrease in Cash and Cash Equivalents	(3,073,350)	5,320,251
opening Cash and Cash Equivalents	3,496,955	277,121
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Cash and Cash Equivalents at the end of the Year	423,605	5,597,372