

## **Summit Bank and NAFA Launches a Visa Based Co-branded Debit Card**

**Karachi, 12<sup>th</sup> April, 2017:** Summit Bank has further enhanced its collaboration with NAFA, one of Pakistan's leading asset management companies, by launching a co-branded Summit-NAFA Visa debit card, powered by the international payment scheme Visa.

The President & CEO of Summit Bank, Mr. Muhammad Zahir Esmail, said on the occasion, "We are proud to announce this unique and revolutionary product. This will allow NAFA unitholders to instantly redeem their units conveniently around the clock through any ATM in Pakistan. They will be able to make payments at merchants, pay their bills, and transfer funds. We always aim to offer tailor-made products and services with respect to our clients."

The CEO of NAFA said, "We have the distinction of being the first Asset Management Company in Pakistan to issue Visa Debit Card to our investors that can be used for shopping, travel, fuel, dine-in, and as an ATM facility. We are proud of our collaboration with Summit Bank in facilitating our investors."

This is a well-thought-out step that has been undertaken as part of NAFA and Summit Bank's constant development towards providing frictionless services to all of its stakeholders, catering not only to account holders but also to various other institutions with which Summit Bank has a collaboration.

Summit Bank believes that these collaborations are a testament to the bank's commitment to delivering world-class frictionless payment solutions to its customers.

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