

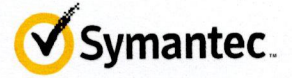
NIFT

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Ref: HOO/Others/004/18

August 08, 2018

All Bank President / CEO / Operations Heads

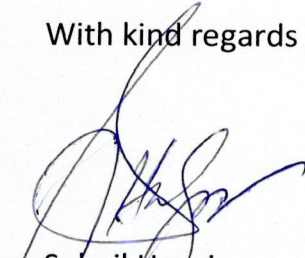
Subject: Rumors regarding Summit Bank clearing status

Dear all,

This is with reference to the various baseless and misleading rumors circulating in social media regarding permanent closure of clearing operations of Summit Bank Ltd, through NIFT.

It is to clarify that NIFT's clearing services are operating normally for all banks including Summit Bank and there is no stoppage or difficulty with respect to any inward/outward same day/normal clearings etc.

With kind regards



Sohail Husain
Head of Operations
NIFT

Cc: Mr. Sohail Javvad, Head of Department, PSD, SBP
Mr. Syed Muhammad Taha – Dy Director PSD, SBP
Mr. Haider Wahab – CEO NIFT
Mr. Jamil ul Haq – GM Operations, NIFT