

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

TRADE FINANCE

A. IMPORTS

1. Letters of Credit issuance and re validation charges including supplier credit.	
1 st Qtr or part thereof:	Up to 0.40%
Subs. Qtr or part thereof:	Up to 0.25%
Minimum charges:	Rs.1,000/-
2. Non Reimbursable Letters of Credit:	As in '1' above, plus 0.60% flat.
3. LCs opened on ACU Member Countries:	As in '1' above.
4. Amendments:	As in '1' above for enhancement in amount or extension of expiry, Rs.750/- per amendment for all other Amendments.
5. Acceptance under Usance /Deferred Payments LCs:	Rs.1,000/- per bill/documents, plus up to 0.10% commission per month or part thereof from expiry of LC to maturity or retirement of bill whichever is later.
6. Retirement Charges: (LC & Contract)	Up to 0.10% of document's amount; Minimum Rs.750/-. Plus Reimbursement Charges (Payable to Reimbursing Bank) at actual along-with swift charges NIL if LC is against 100% Cash Margin
7. Markup on Import Bills under Sight LCs:	Re. 0.41/1,000/diem if the bill is retired within 15 days from the date of negotiation.
	Re. 0.51/1,000/diem if the bill is retired within 30 days from the date of negotiation.
	Re. 0.57/1,000/diem if the bill is retired after 30 days from the date of negotiation. Over Due Commission @0.25% Minimum Rs. 1,000/-, 30 days after the lodgment
8. Markup on Overdue Acceptances:	Re 0.57/1,000/diem after due date.
9. Registration of Import Contract:	upto 0.10% (Min Rs.1,000/-)
10. Amendment in Registered Import Contract:	Rs.1,000/- (Flat) If enhancement in amount as per 9 above
11. Advance payment against imports:	Rs.1,000/- flat (in addition to remittance charges)
12. Inward Documentary Bill for Collection (Payment)	Rs.1,000/- Flat.
13. Inward Documentary Bill for Collection (Acceptance)	0.10% (Min. Rs.1,000/-)
14. Inward Documentary Bills for Collection (Returned Unpaid)	USD 150/- (or equivalent foreign currency from forwarding banks) plus swift charges.
15. Payment against import LC / Contract where documents received directly by the importer (Remittance charges):	Rs. 1500/- Plus 0.20% Service Charges
16. Endorsement of Airway Bill (AWB) prior to receipt of Documents:	Rs. 1,000/- per AWB
17. Issuance of Shipping Guarantee:	Rs.1,000/- per Shipping Guarantee Plus 110% Cash Margin (For Sight LC)
18. Issuance of Remittance Certificate, where payment of other bank's LCs is made through us:	Rs.500/- per certificate.
19. Handling of Discrepant documents under Import LC.	USD 50/- per bill.
20. L/C & Contract Cancellation Charges	Rs . 500/- Flat per cancellation Plus Correspondent Bank Charges at Actual along-with swift charges.
21. Clearance of consignment under terms of limit approved or forced clearance by the bank	Commission @ 0.25% on C & F value of consignment Minimum Rs. 1000/- per consignment
22. Lodgment of Documents (PAD) under Bank Inland Letter of Credit:	@0.20% Minimum, Rs.500/- plus mark up @60 paise per Rs1000 per day from the date of lodgment till retirement
23. Handling Charges in lieu of Exchange where importer buy Foreign exchange from any other Bank for LC opened/ contract registered with	0.30% with Minimum of Rs.500/-
B. EXPORTS	
1.Letters of Credit:	

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

a) Advising:	Rs 1,000/- per LC.
b) Amendment Advising:	Rs 500/- per amendment.
c) Adding Confirmation on LCs:	Case to case basis depending upon Country & Bank risk, minimum USD 150/- per quarter, payable by Exporter or as applicable.
d) Transfer of LC:	Rs 1000/- plus Swift Charges
e) Negotiation of Rupee bills under L/C	0.25%, Minimum Rs.500/-
2. Reimbursement paid to other banks from Vostro Accounts	Rs.1,000/- per transaction.
3. Processing of documents under LCs restricted on other banks:	Rs. 500/- per document
4. Handling of Duty Drawback Claims:	0.25% Minimum Rs.500/- per claim.
5. Documentary Collection:	Rs. 300/ per collection.
6. Service Charges on Export Documents:	Up to 0.13% on realization.
7. Export Development Surcharge Handling Charges:	Rs.80/- per bill realized.
8. Unrealized Documents Negotiated under reserve:	Re 0.57/1,000/diem from date of negotiation till recovery from customer.
9. Advance Payment Processing	Rs.500/- per Advance Payment
10. Research and Development Claim Processing Charges	Rs. 500/- per Processing
11. Issuance of NOC to other Bank	Rs. 500/- flat per NOC
12. E.E/E.F. Verification Processing Fees:	Rs. 1,500/- per case flat
13. Freight Subsidy Handling Charges	0.35% per claim with a minimum of Rs 300/-
C. LOCAL TRADE	
1. Letter of credit Issuance Charges	
1 st Qtr or part there of:	Up to 0.40%
Subs. Qtr or part thereof:	Up to 0.25%
Minimum Charges:	Rs.1500/-
2. Amendments:-	
	As in '1' above for enhancement in amount or extension of expiry, Rs.750/- per amendment for all other amendments.
3. Acceptances Commission:	
	Rs.1,000/- per bill/documents, plus up to 0.125 % Commission per month or part thereof from expiry of LC to maturity or retirement of bill whichever is later.
4. Markup on Unpaid Sight Bills & PAD (Payment Against Documents):	
	Re 0.41/1,000/diem if the bill is retired within 10 days from the date of negotiation.
	Re 0.45/1,000/diem if the bill is retired within 15 days from the date of negotiation.
	Re 0.57/1,000/diem if the bill is retired after 15 days from the date of negotiation.
5. Mark up on over due Acceptance:	
	Re 0.57/1,000/diem after due date.
6. Negotiation/Retirement Charges:	
	0.50% of bill Amount; Minimum Rs.1,000/- per document. Markup on discounting of Sight/Usance bills as per applicable rate on advances/arrangement with the client.

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

7. Documentary Collections Inward:	0.50% per document, Min. Rs.750/-
8. Documentary Collections Outward:	0.50% per document, Min. Rs.750/-
CASH SERVICES	
A. FOREIGN REMITTANCES	
1. Outward Telegraphic Transfer & Demand Drafts	USD 10/- or equivalent
2. Cancellation:	
a) Demand Drafts (if Original is returned upon cancellation): Demand Draft (if stolen or lost)/Issuance of Duplicate Draft:	USD 5/- or equivalent. USD 10/- or equivalent, upon confirmation of non encashment and completion of formalities.
b) Telegraphic Transfer:	USD 10/- or equivalent upon receipt of confirmation of non- payment.
3. Issuance of Encashment Certificates:	Rs.500/- for remittances over 3 months old, Rs.1,000/- for remittances over 2 years old
4. Remittance against Foreign Currency notes deposited in Foreign Currency Accounts	a) 0.2% if funds remitted locally or abroad within 14 days from date of deposit in Foreign Currency Account. (Charges are not applicable on FC cash withdrawals) b) Also applicable in case of surrender of cash USD notes by exporters against export to Afghanistan.
B. FOREIGN COLLECTION	
1. Outward:	USD 10/- or equivalent per collection.
2. Inward	USD 5/- or equivalent plus DD/TT Charges as in 'A1' above per instrument
3. Outward Bills Returned Unpaid:	Rs.750/-
4. Issuance of Proceeds Realization Certificates:	Rs.500/- per Certificate for remittances over 3 months old, Rs.1,000/- per certificate for remittances over 2 years old.
C. PURCHASE OF FOREIGN CURRENCY INSTRUMENTS (As per limits prescribed by Prudential Regulations)	
1. Drafts drawn on first class banks:	1.0% minimum USD 10/- plus markup at agreed rate.
2. Encashment of TCS:	1.0% Minimum USD 5/-
3. Clean Cheques Purchased:	1.5%; Minimum USD 10/- plus markup at agreed rate. Full value of the instrument will be recovered if the instrument is returned unpaid.
D. FOREIGN EXCHANGE PERMITS & "M" FORM APPROVALS (ALL KINDS)	
1. Fresh cases:	Rs.2,000/-
2. Per Subsequent Renewal:	Rs.1,500/-
3. "M" Form Processing	Rs.250/-
E. LOCAL REMITTANCES	
1. Outward Telegraphic Transfer & Demand Drafts	
a) Up to Rs.10,000:	0.25%; Min. Rs.25/-
b) Up to Rs.100,000:	0.20%; Min. Rs.40/-
c) Up to Rs.1,000,000:	0.10%; Min. Rs.200/-
d) Up to Rs.2,000,000:	0.075%; Min. Rs.500/-
e) Over Rs.2,000,000:	0.060%; Min. Rs.500/-
2. Issuance of Pay Orders	Free of Charge.

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

3. Issuance of CDR	Free of Charge.
4. Issuance of Rupee Traveller Cheques	Free for A/c Holders.
5. Issuance of Duplicate R.T.C	Rs.500/- (being processing fee per application).
6. Cancellation:	
a) Demand Draft (if original is returned upon cancellation): Demand Draft (if stolen or lost)/Issuance of Duplicate Draft):	Rs.250/- Rs.500/- upon confirmation of non encashment and completion of formalities.
b) Telegraphic Transfer:	Rs.500/- on receipt of re-credit confirmation from paying bank.
c) Pay Order & CDR (if original is returned upon cancellation): Pay Order & CDR (if stolen or lost)/ Issuance of duplicate)	Rs.100/- Rs.150/-
d) Refund in Lieu of Lost R.T.C	Rs. 500/- per application for refund
F. LOCAL COLLECTION	
1. Outward:	0.05% ; Minimum Rs.100/-
2. Outward Return Charges	Rs.100/-
3. Inward:	Rs.100/- plus DD/TT/PO Charges
4. Inter City Clearing.	Rs.100/- per Cheque.
5. Inter City Return Charges	Rs.100/- per Cheque.
G. PURCHASE OF LOCAL CURRENCY INSTRUMENTS (as per limits prescribed in Prudential Regulation)	
1. Drafts/PO drawn on First class banks:	0.25% ; Minimum Rs.500/- plus mark up at agreed rate.
2. Clean cheques & other negotiable instruments purchased:	0.50% ; Minimum Rs.500/- plus mark up at agreed rate. Full value of the instrument will be recovered if the instrument is returned unpaid.
H. ADVANCES	
Legal Counsel:	
1. IN-HOUSE LEGAL ASSISTANCE:	Rs 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
2. Project Examination fee:	Up to 1% of the facilities requested, where applicable.
3. Arrangement/Syndication Fee:	As per mutual agreement with the customer.
4. Documentation Charges:	At Actual ; plus Rs 1,000/- documents vetting charges
5. Security Maintenance Charges:	As per actual and where applicable.
6. Commitment Fees on Funded & Non- Fund Facilities	Minimum Rs. 5000/- or as per arrangement
7. Review Fee (Renewal)	Minimum Rs. 5000/- or as per arrangement with client
8. Interim review fee for enhancement (Temporary or Permanent) of existing facilities	Rs. 1000/- flat per request.
a) Mortgages:	
i. Property Valuation Charges:	At Actual
ii. Insurance	At Actual
iii. Administrative Charges	As per actual where applicable.
b) Pledged Stock:	
i. Godown Rent:	At Actual
ii. Godown Staff Salaries:	At Actual
iii. Godown Inspection:	At Actual
iv. Delivery Supervision Charges:	At Actual
v. Muccaddam Charges:	At Actual
vi. Delivery Order Issuance:	Rs.250/- per delivery order.
vii. Insurance Premium:	At Actual

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

c) Hypothecated Securities:	
i. Stock Inspection Charges:	At Actual
ii. Insurance Premium:	At Actual.
d) Securities and Safe Custody Services:	
i. Account opening and maintenance charges:	Rs.1,500/- for individuals, Rs.2,000/- for other customers. Charges per annum, payable up-front.
ii. Safe Custody – On shares/securities:	0.10% flat, payable up-front, chargeable quarterly on market value (as the case may be) of shares/securities at the start of the quarter.
iii. Handling –Sale/Purchase of shares/securities:	0.10% flat on market value or cost (as the case may be) of the shares/securities.
iv. Handling-Deposit/withdrawal shares/ securities *	0.10% flat on market value or cost (as the case may be) as at date of deposit/withdrawal
v. Collection of profit/return/dividends on shares in safe custody *	0.10% flat on the amount of profit/return/dividend collected.
vi. Insurance, stamp duty, taxes, brokerages, transfer fee, CDC charges, registration fee, postage & Courier charges:	At Actual
* These services charges do not apply in the case of our financing against shares/securities.	
vii. Search Reports:	At Actual
viii. Registration of Loan with SBP:	Rs.3000/-
e) SME- Product Program Lending Charges:	
i. Renewal/ Review Charges - Working Capital Finance	0.1% or Rs. 10,000/- whichever is higher.
ii. Renewal/ Review Charges - Karobar Advance	0.1% or Rs. 10,000/- whichever is higher.
iii. Renewal/ Review Charges - Cash Plus	0.5% or Rs. 4,000/- whichever is higher.
f) Agriculture Finance	
Processing Charges	1% of the loan amount for fresh & renewal. 0.50% on the enhanced amount.
Documentation charges	At Actual
Insurance	At Actual
L GUARANTEES	
1. Issuance, Renewal & Extension Commission	
i. All Guarantees:	
Up to Rs.100M:	Up to 0.40% (Per Qtr or part thereof).
Exceeding Rs.100M:	Up to 0.35% (per Qtr or part thereof).
Note: If guarantee secured against 100% Cash margin, the commission charged will be 50% of the above tariff.	

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

2. Minimum Charges:	Rs.1,500/-
3. Amendments:	Rs.500/- per amendment. Enhancement in amount or extension of expiry to be charged as per 1 above.
4. Guarantees Approval from SBP:	Rs.1,000/- per case
J. CONSUMER BANKING	
(Consumer Assets Products: Auto, Housing, Personal Loans and Cash Secured Loans)	
a) Auto Finance:	
i. Processing Fee.	Rs.7,500/- (New/Used Cars) per case upfront (Non-refundable).
ii. Vehicles Registration charges:	At Actual
iii. Late payment charges:	Rs. 500/- or 10% of due installments which ever is higher, on best effort basis.
iv. Early Settlement Charges:	Within 01 Year 5% of Outstanding Principal Amount. After 01 Year 3% of Outstanding Principal Amount.
v. Re-possession charges:	Rs. 30,000/- or actual whichever is higher + Tax
vi. Cheque Return Charges	Rs.1,000/- per return
vii. Insurance	As per Actual
viii. Vehicle Evaluation Charges (used Cars)	As per Actual
ix. Legal notice fee	As per Actual
x. Advertisement for sale of vehicles repossessed from defaulted client	At actual cost.
b) Summit Bank Mortgages	
i. Processing Fee:	0.05% of Loan Amount or Rs. 5,000/- (Whichever is Higher) Non-Refundable
ii. Income Estimation Charges	As per Actual
iii. Property Appraisal Charges	As per Actual
iv. Legal Fee(s):	
IN-HOUSE LEGAL ASSISTANCE:	Rs. 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
v. Life and Property Insurance	As Per Actual
vi. Late Payment Charges:	4% of Due Installment(s) or Rs. 1,000/- (Whichever Is Higher)

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

vii. Cheque Return Charges	Rs. 500/- Per Return Cheque
Viii. Early Settlement charges:	5 % of Out Standing Principal with in 1 year. No penalty will be charged after 1 year if customer pays from own resources . In Case of BTF, 10% of Outstanding Principal Amount will be charged
c) Personal Loans (Secured & Unsecured):	
i) Processing Fee:	1% of the loan amount or Rs.2,000/- (whichever is higher) Non-refundable
ii) Income Estimation Charges	As Per Actual (Where applicable)
iii) Life Insurance	As Per Actual (Where applicable)
iv) Late payment charges:	10% of due installment(s) or Rs.500/- (whichever is higher)
v) Cheque Return Charges	Rs.500/- per return Cheque
vi) Early Settlement Charges:	Within 01 Year 5% of Outstanding Principal Amount After 01 Year 3% of Outstanding Principal Amount
Vii) Loan Enhancement/ Top-up facility	Rs.1,000/-
Viii) Legal Fee(s):	
IN-HOUSE LEGAL ASSISTANCE:	Rs. 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
d) Loan Against Gold & Gold Ornament	
Processing Charges	Rs.1500/-
Valuation charges by gold Smith	At Actual. Minimum Rs. 500/-
Documentation Charges	At Actual
Insurance Charges	At Actual
Early Settlement Charges	Nil.
K. CORPORATE/SME LEASING	
i. Processing Fee:	1% per case upfront or negotiable on customer to customer basis.
ii. Document Charges:	At Actual
iii. Commitment Charges:	0.5% per quarter on un-disbursed commitments or negotiable on customer to customer basis.
iv. Vehicle Registration Charges:	At Actual
v. Late payment Charges	Re. 1/1,000/diem or negotiable on customer to customer basis
vi. Early Settlement charges	Up to 5% of principal amount outstanding or negotiable on customer to customer basis.
vii. Repossession Charges:	At actual as advised by repossession agencies.
viii. Legal Expenses:	As per actual, borne by the bank.

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

ix. Cheques returned unpaid	Rs.1,000/-			
x. Advertisement for sale of Articles repossessed from defaulted clients	At actual cost.			
a) PM Youth Business Loan:				
i) Service charges	Rs.100 (Non-refundable)			
<u>L. MISCELLANEOUS CHARGES</u>				
1. Summit Advantage Account:				
Processing Fee Against RF Facility	Rs. 500/-			
2. Summit Classic Current Account:				
Wellness Card (Health Insurance Charges):				
Plan A	Rs.167/- Per month per person will be applicable (i.e.Rs.2,000 p.a) in case of Non-maintenance of monthly average balance Rs. 250,000/-.			
Plan B	Rs. 125/- Per month per person will be applicable (i.e. Rs.1,500 p.a) in case of Non-maintenance of monthly average balance Rs. 100,000/-.			
Plan C	Rs. 83/- Per month per person will be applicable (i.e. Rs.1,000 p.a) in case of Non-maintenance of monthly average balance Rs.50,000/-.			
3. Summit Senior Citizen Account:				
Balance requirement	No Minimum balance is applicable.			
Cheque book issuance charges	Free			
4. Asaan Account				
Cheque book issuance charges	Rs. 7/- per leaf plus government levies if any			
5. Investor Portfolio Securities Account: (IPS)				
Security Movement (To another bank)	PKR 500 per transaction			
Security (Buy/Sell)	PKR 500 per transaction			
Account Maintenance	PKR 200 per month			
Collection Coupon from SBP (PIBs)	No Charges			
6. Summit Bank Custodial Services (SBCS) - (Wealth Management)				
Processing Fee :	0.15% processing fee will be charge on the value of Sale and Purchase of the securities			
Custody Fee :	0.10% p.a. custody fee to be calculated on daily basis (Value of Securities held). The custody fee is quoted on annualized basis, recoverable on daily basis and to be collected at the end of every month.			
SBCS Supervision Fee :	Rs. 100/- will be charged every month as SBCS supervision fee			
7. Fund Transfer / Funds Out Flow (3rd party) Using RTGS.				
	<table border="0"> <tr> <td><i>Charges Payable to SBP Per Transaction</i></td> <td><i>SMBL Share of Charges Per Transaction</i></td> <td><i>Total per Transaction</i></td> </tr> </table>	<i>Charges Payable to SBP Per Transaction</i>	<i>SMBL Share of Charges Per Transaction</i>	<i>Total per Transaction</i>
<i>Charges Payable to SBP Per Transaction</i>	<i>SMBL Share of Charges Per Transaction</i>	<i>Total per Transaction</i>		

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

i) MT 103 Facility (Minimum amount through RTGS is Rs. 1 Million & Above)		
<i>Transaction Time Window*</i>		
9:00 AM to 1:00 PM		Rs. 200/- Rs. 20/- Rs. 220/-
1:00 PM to 3:00 PM		Rs. 300/- Rs. 30/- Rs. 330/-
3:00 PM to 4:00 PM		Rs. 500/- Rs. 50/- Rs. 550/-
		FED will be applicable
ii) MT 102 Facility (Minimum amount through RTGS is Rs 100,000/- to Rs 999,999)		
<i>Transaction Time Window*</i>		
9:00 AM to 4:00 PM		Rs. 25/- Rs. 25/- Rs. 50/-
		FED will be applicable
*Note: Time schedule are as per five working days of a week i.e. Monday to Friday. The timing and charges may change as per SBP guidelines.		
8. Standing Instruction Charges:		Rs.100/- per transaction (apart from other applicable charges).
9. Minimum Balance Charges:		No Minimum balance charges shall be applicable on all types of Deposit Accounts. However, the customer shall be required to maintain minimum balance as per schedule below:
<i>Type of Account</i>		<i>Monthly Minimum Balance Requirement</i>
Current Rupee		10,000
Saving Rupee		No Minimum balance is applicable.
Others Rupee		5,000
Current F.C.		\$1,500
Saving F.C.		\$1,000
Others F.C.		\$1,000
Note: The bank at its discretion may close any account not maintaining the required minimum balance.		
10. Cheques returned unpaid:		
a) Return of Cheque presented to us in case of insufficient funds in the account		Rs. 500/- per cheque to be recovered from the drawer's account on best effort basis (In all cases i.e. Cash, Clearing, Transfer Delivery & Cash Transfer).
b) Outward Clearing Cheques Returned unpaid:		Nil.
11. Stop Payment of Cheques:		Rs. 500/- per cheque, Rs. 500/- for multiple cheques per instruction
12. Duplicate Statement of Account:		Rs. 35/- including F.E.D per statement (e.g Rs. 30.20 + 4.80)
13. Statements of Account issued other than at standard frequencies		Rs. 35/- including F.E.D per statement
14. Account Balance / Account Activity Certificates / Balance Confirmations:		Rs.300/- per certificate
15. Issuance of Credit Reports:		Rs.300/- per report, recoverable from account holder or correspondent bank, as applicable.



SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

16. Cheque Book Issuance & Destruction:	Rs. 7/- per leaf plus government levies if any. (Free for Summit Senior Citizen Account). In case, customer fails to collect cheque book within 90 days from respective Branch, cheque book will be shredded and above mentioned charges will be recovered. (Except for Summit Senior Citizen Account).
17. Cheque Book Dispatch:	Rs.100/- per book plus postage/courier charges
18. Account closing charges:	NIL.
19. Cash Collection Services:	Rs.1,000/- per collection plus cost of security arrangement.
20. Corporate Salary Disbursement:	As per arrangement OR Rs. 50/- per employee salary disbursement plus one time setup fee.
21. Same Day Clearing Charges	Rs.200/- per cheque
22. Third Party Test verification charges:	Rs.250/- per test
23. Online banking Cash/Clearing Transactions:	Free
24. Use of ATM at bank machines:	Free
25. Use of ATM at shared switch:	As per actual applicable as levied by the relevant bank.
26. Hold Mail Charges	Rs.1,000/- per half year
27. Obtaining Trade Related Credit Reports	At Actual
28. Old Record Information Charges	Rs. 300/- per transaction.
29. Dividend Warrant Payment and Processing	Commission @ 0.03% plus actual amount of Postage/ Courier charges, subject to negotiation of rate based on volume of business.
30. Mandate - Banker to the Issue Services	As per arrangement
31. Corporate Collection (Hospitals, Fuel Stations etc)	As per arrangement
M. TELECOMMUNICATION CHARGES	
1. Swift:	
a) Import LCs:	Full Text: Rs.1,500/- Short Text: Rs.700/- Amendments: Rs.700/-
b) Swift Transfers:	Foreign TTs: USD 15/or equivalent Local TTs: Rs.200/-
c) Others:	Rs.700/-
2. Courier:	International: Rs.1,500/- or actual whichever is higher Inter City: Rs.100/- Intra City: Rs.35/-

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

3. Postage:	International Export Documents: At Actual Others-Registered: At Actual Others-Ordinary: At Actual Domestic Registered: Rs.50/- Ordinary: Rs.25/-
4. Fax (per page):	Local: Rs.100/- Foreign: Rs.200/-
5. Telephones:	Estimated actual charges, depending upon the length of call; minimum Rs.200/-.
N. LOCKERS*	
a) Rent	Small: Rs.1,000/- per annum Medium: Rs.2,000/- per annum Large: Rs.3,000/- per annum Extra large: Rs 4000/- per Annum
b) Key Deposit (in advance to be refunded on termination):	Small: Rs.2,000/- Medium: Rs.5,000/- Large: Rs.7,000/- Extra Large: Rs 8000/-
Zero Rental Lockers : Locker rent will be waived for the customers maintaining Key Deposit as under during tenancy period. (Refundable on termination):	
	Small: Rs.20,000/- Medium: Rs.40,000/- Large: Rs.60,000/- Extra Large : Rs 70,000/-
c) Late fee (Locker rent):	Rs. 150/- for Small, Rs. 200/- for Medium, Rs. 300/- for Large & Rs. 500/- for Extra Large Per month with grace period of one month.
d) Breaking Charges:	As per actual plus Rs.1,000/-
e) Locker Insurance Charges	Insurance coverage upto the limit prescribed below for each size of locker will be provided free of cost to the locker holder.
Insurance Coverage	Small: Rs. 500,000/- Medium: Rs. 1000,000/- Large: Rs. 1500,000/- Extra Large : Rs. 2000,000/-
Note:* Locker Facility is available at designated Branches only, for assistance please contact @ 021-111-124-365.	
O. DEBIT CARD CHARGES	
Classic/Gold Charges	Classic Gold
Initial Deposit Requirement	N/A Rs. 500,000
Annual Card Fee *(Primary Card - Visa) - Magstripe:	Rs. 400 + FED Rs. 700 + FED



SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

Annual Card Fee (Supplementary Card - Visa) - Magstripe:	Rs. 400 + FED	Rs. 700 + FED
Annual Card Fee *(Primary Card -CUP) - EMV:	Rs 500 + FED	Rs 700 +FED
Annual Card Fee (Supplementary Card - CUP) - EMV:	Rs 500 + FED	Rs 700 +FED
Annual Card Fee *(Primary Card -MASTER) - EMV:	Rs 600 + FED	Rs 800 +FED
Annual Card Fee (Supplementary Card - MASTER) - EMV	Rs 600 + FED	Rs 800 +FED
*Annual Fees are waived for the first year of card operation. This applies to Supplementary cards as well.		
<u>Replacement Cards -Magstripe</u>		
• Tier upgrade	Free	Free
• Lost or stolen	Rs. 400 + FED	Rs. 700 + FED
• Expired card replacement	Free	Free
<u>Replacement Cards -EMV (CUP & MASTER CARD)</u>		
• Tier upgrade:	Free	Free
• Lost or stolen:	Rs 500 + FED Rs 600 + FED	Rs 700 +FED (CUP Primary/ Supplementary) Rs 800 +FED (Master Primary/ Supplementary)
• Expired card replacement:	Free	Free
<u>Local Transactions:</u>		
Withdrawal (Summit Bank Customer on Summit Bank ATM)	Free	
Withdrawal (Summit Bank Customer on ILink Switch ATM)	Rs.18.75/-	
Withdrawal (Summit Bank Customer on Mnet Switch ATM)	Rs. 15/- or at Actual	
Withdrawal (Summit Bank Customer on White Label ATM)	Rs.50/-	
Balance Inquiry (Summit Bank Customer on Summit Bank ATM)	Free	
Balance Inquiry (Summit Bank Customer on ILink Switch ATM)	Rs. 2.5/- per Transaction	
Balance Inquiry (Summit Bank Customer on Mnet Switch ATM)	5/- or at Actual	
Balance Inquiry (Summit Bank Customer on White Label ATM)	Rs.5/-	
Title Fetch charges for Non-Banking Entities	Rs.5/-	

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

Switch Dispute Resolution (SDRS) Charges	Rs.15/-* * Note: • In ATM/POS dispute, re-dispute & debit authority transactions, etc., charges shall apply to Acquirer for valid dispute. • In ATM/POS dispute & re-dispute transactions, etc., charges shall apply to Issuer for in-valid dispute. • In 11BFT dispute, re-dispute & debit authority transactions etc. charges shall apply
<u>International Transactions</u>	
• Cash Withdrawal	4% or Minimum Rs 400/-
• POS Transactions	4% or Minimum Rs 400/-
• Balance Inquiry	Rs. 200/- per transaction at all international locations.
Online Collection of Government Taxes & Duties	
Transaction Slab	
0 - 100,000	Rs. 10/-
100,001 - 1,000,000	Rs. 20/-
Above 1000,000	Rs. 50/-
<u>Transaction Retrieval / Charge Back</u>	
• Local Transactions	Classic Gold Rs. 250/-* Rs. 250/-* *Plus Actual China Union Pay (CUP)/Master/ Visa Charges
• International Transactions	Rs. 500* Rs. 500/-* *Plus Actual China Union Pay (CUP)/Master/ Visa Charges
Arbitration Charge back	USD500 * USD500 * or as per actual charges of China Union Pay (CUP)/Master/ Visa Charges
Other Card - ATM CARD CHARGES	
Issuance /Annual Payroll ATM Card	Free
Re issuance Payroll ATM Card (Lost / Stolen)	Rs. 125/-
Summit - Golootlo Co-branded Prepaid Card	
Card Issuance Fee	Rs. 1000/- including F.E.D
Card Annual Fee	Rs. 999/- Including F.E.D
Card Replacement Fee	Free
Other :	
ATM Cash Withdrawal Insurance Charges:	Rs. 100 per Card per Annum

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

All above Visa Charges are also applicable on any co-branded Visa Products.		
P. e-Alert charges - eAlerts to all ADC transactions to registered mobile phone numbers and valid email addresses	Free	
Q. SMS Banking Charges	Rs. 40 + FED per month or Rs 480 + FED per annum	
R. e-Banking (Internet Banking)	Free	
Kuickpay - via ATM, web, Mobile App	Free	
PayFast- eCommerce Payment	Free	
Daraz.Pk Offering token payment for daraz.pk under Hlink biller and also payment via NetConnect (internet Banking).	Free	
S. Mobile Recharge (Air-time purchase) through ATM, Web , Mobile & Contact Center	Free (Charges Waived)	
Fund Transfer (within Summit Bank) through ATM, Web , Mobile & Contact Center	Free	
IBFT (Inter-Bank Fund Transfer) through ATM, Web , Mobile & Contact Center	Amount Slab	Charges (Rs.)
	1 - 10,000	40 (Including F.E.D)
	10,001 - 250,000	70 (Including F.E.D)
	250,001 - 1,000,000	75 (Including F.E.D)
Title Fetch charges for Inter Bank fund transfer (IBFT)	Rs. 0.5/-	
*Home Remittance	Free	
*eDividend	Free	
UBP (Utility Bill Payment) through ATM, Web , Mobile & Contact Center	Free	
Card Bills Payments through ATM, Web, Mobile & Contact Center	Free	
T. 1Bill Payment via ATM, Web, Mobile App	Free	
U. Prize Bond Claim Charges	CIT charges (at actual) + Rs. 750 excluding FED	
V. Basic Banking Account		
Type of Account	Current (Non-remunerative)	
Minimum Initial Balance	No Minimum Balance Require	
Minimum Balance Requirement	None	
Minimum Balance Charges	None	
Free Counter Transactions	Unlimited	
Free ATM Transaction	Free on Summit Bank ATMs	
Statement of Account Frequency	Annual	

SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

WAIVER OF CHARGES*

Postage, Courier, Telephone, Telex and Fax Charges will not be recovered from account holders maintaining an average monthly balance of Rs.0.050 million or equivalent in non-interest/non-profit bearing accounts, or an average balance of Rs.0.500 million or equivalent in interest / profit bearing accounts, or an average balance of Rs.2.5 million or equivalent in Daily Product Accounts. For the purposes of determination of exemption, previous month's average balance should be used; Commission on following type of transactions will also not be deducted from such customers.

1. Pay Order, Demand Draft, CDR Issuance and Cancellation	
2. Outward Remittances –Local & Foreign*	
3. Inward Remittances –Local & Foreign	
4. Collection of Local & Foreign Currency Cheques	
5. Statement of Accounts	
6. Returned Cheques	
7. Stop Payment of Cheques	
8. Standing Instruction Fee	
9. Issuance of Balance Confirmation Statement/ Certificate	
10. Delivery of Cheque books by Registered Mail	
11. Issuance of Withdrawals Slips	
12. M Form Approval	
13. Cash Collection Services if collection is equivalent to Rs.0.500 million and/or above	
14. Same day clearing charges	
15. Cheque Book issuance charges.	
16. Hold Mail Charges	

a). Summit Bank Staff is also exempted from all charges*

b). The under mentioned categories are exempted from levy of account opening, maintenance and closing charges. Moreover, there is no initial balance required for opening of accounts of under mentioned categories as per directive of State Bank of Pakistan.

i) Students

ii) Mustahiqeen of zakat

iii) Senior Citizen

iv) Employees of government / semi government institutions for salary and pension purposes including widows/children of deceased employees eligible for family pension/benevolent fund grant etc.

*however, out of pocket expenses will be recovered.

c). While calculating average balances for eligibility of waiver of charges, balances in all accounts of a Group or family shall be accounted for Hamara Family Savings A/C only.

NOTE:

a) All government excise duties/taxes/zakat etc., are for customer's account and will be deducted in addition to the above mentioned charges.

b) Out of pocket expenses will be collected for all banking services not otherwise covered by the Schedule.



SCHEDULE OF BANK CHARGES FOR THE PERIOD JULY-DECEMBER 2019

c) Charges may be collected in Pak Rupees or Foreign Currency in all categories.

d) Courier charges and postage where applicable will be recovered separately on all services.

e) Correspondent bank charges will be recovered at actual, in addition to our charges as per schedule.

f) Charges relating to corporate customers may differ as a result of an agreement between the concerned customer and the Bank.

g) Bank management reserves the right to adjust or waive any or all charges. However, such adjustments /waivers will only be subject to approval of the respective Business Head.

h) Bank management reserves the right to recover additional charges on those services which involve unusual work.