

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

<b>TRADE FINANCE</b>	
<b>A. IMPORTS</b>	
1. Letters of Credit issuance and re validation charges including supplier credit.	
1 <sup>st</sup> Qtr or part thereof:	Up to 0.40%
Subs. Qtr or part thereof:	Up to 0.25%
Minimum charges:	Rs.1,000/-
2. Non Reimbursable Letters of Credit:	As in '1' above, plus 0.60% flat.
3. LCs opened on ACU Member Countries:	As in '1' above.
4. Amendments:	As in '1' above for enhancement in amount or extension of expiry, Rs.750/- per amendment for all other Amendments.
5. Acceptance under Usance /Deferred Payments LCs:	Rs.1,000/- per bill/documents, plus up to 0.10% commission per month or part thereof from expiry of LC to maturity or retirement of bill whichever is later.
6. Retirement Charges: (LC & Contract)	Up to 0.10% of document's amount; Minimum Rs.750/- . Plus Reimbursement Charges (Payable to Reimbursing Bank) at actual along-with swift charges NIL if LC is against 100% Cash Margin
7. Murahaba /Musawama pricing on Import Bills under Sight LCs to be locked before or at the time of Offer and Acceptance:	Re. 0.41/1,000/diem if the bill is retired within 15 days from the date of negotiation. Re. 0.51/1,000/diem if the bill is retired within 30 days from the date of negotiation. Re. 0.57/1,000/diem if the bill is retired after 30 days from the date of negotiation.
8. Registration of Import Contract:	upto 0.10% (Min Rs.1,000/-)
9. Amendment in Registered Import Contract:	Rs.1,000/- (Flat) If enhancement in amount as per 8 above
10. Advance payment against imports:	Rs.1,000/- flat (in addition to remittance charges)
11. Inward Documentary Bill for Collection (Payment)	Rs.1,000/- Flat.
12. Inward Documentary Bill for Collection (Acceptance)	0.10% (Min. Rs.1,000/-)
13. Inward Documentary Bills for Collection ( <b>Returned Unpaid</b> )	USD 150/- (or equivalent foreign currency from forwarding banks) plus swift charges.
14. Payment against import LC / Contract where documents received directly by the importer ( <b>Remittance charges</b> ):	Rs. 1500/- Plus 0.20% Service Charges
15. Endorsement of Airway Bill (AWB) prior to receipt of Documents:	Rs. 1,000/- per AWB
16. Issuance of Shipping Guarantee:	Rs.1,000/- per Shipping Guarantee Plus 110% Cash Margin (For Sight LC)
17. Issuance of Remittance Certificate, where payment of other bank's LCs is made through us:	Rs.500/- per certificate.
18. Handling of Discrepant documents under Import LC.	USD 50/- per bill.
19. L/C & Contract Cancellation Charges	Rs . 500/- Flat per cancellation Plus Correspondent Bank Charges at Actual along-with swift charges.
20. Clearance of consignment under terms of limit approved or forced clearance by the bank	Commission @ 0.25% on C & F value of consignment Minimum Rs. 1000/- per consignment
21. Lodgment of Documents (Payment against Goods) under Bank Inland Letter of Credit:	@0.20% Minimum. Rs.500/- plus profit @60 paisa per Rs1000 per day from the date of lodgment till retirement
22. Handling Charges in lieu of Exchange where importer buy Foreign exchange from any other Bank for LC opened/ contract registered with	0.30% with Minimum of Rs.500/-
<b>B. EXPORTS</b>	

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<b>1. Letters of Credit:</b>	
a) Advising:	Rs 1,000/- per LC.
b) Amendment Advising:	Rs 500/- per amendment.
c) Adding Confirmation on LCs:	Case to case basis depending upon Country & Bank risk, minimum USD 150/- per quarter, payable by Exporter or as applicable.
d) Transfer of LC:	Rs 1000/- plus Swift Charges
e) Negotiation of Rupee bills under L/C	0.25%, Minimum Rs.500/-
2. Reimbursement paid to other banks from Vostro Accounts	Rs.1,000/- per transaction.
3. Processing of documents under LCs restricted on other banks:	Rs.500/- per document
4. Handling of Duty Drawback Claims:	0.25% Minimum Rs.500/- per claim.
5. Documentary Collection:	Rs.300/ per collection.
6. Service Charges on Export Documents:	Up to 0.13% on realization.
7. Export Development Surcharge Handling Charges:	Rs.80/- per bill realized.
8. Unrealized Documents Negotiated under reserve:	Re 0.57/1,000/diem from date of negotiation till recovery from customer.
9. Advance Payment Processing	Rs.500/- per Advance Payment
10. Research and Development Claim Processing Charges	Rs. 500/- per Processing
11. Issuance of NOC to other Bank	Rs. 500/- flat per NOC
12. E.E/E.F. Verification Processing Fees:	Rs. 1,500/- per case flat
13. Freight Subsidy Handling Charges	0.35% per claim with a minimum of Rs 300/-
<b>C. LOCAL TRADE</b>	
1. Letter of credit Issuance Charges	
1 <sup>st</sup> Qtr or part there of:	Up to 0.40%
Subs. Qtr or part thereof:	Up to 0.25%
Minimum Charges:	Rs.1500/-
2. Amendments:-	As in '1' above for enhancement in amount or extension of expiry, Rs.750/- per amendment for all other amendments.
3. Acceptances Commission:	Rs.1,000/- per bill/documents, plus up to 0.125 % Commission per month or part thereof from expiry of LC to maturity or retirement of bill whichever is later.
4. Murahaba /Musawama pricing Unpaid Sight Bills (Payment against goods) to be locked before or at the time of Offer and Acceptance :	Re 0.41/1,000/diem if the bill is retired within 10 days from the date of negotiation. Re 0.45/1,000/diem if the bill is retired within 15 days from the date of negotiation. Re 0.57/1,000/diem if the bill is retired after 15 days from the date of negotiation.
5. Negotiation/Retirement Charges:	0.50% of bill Amount; Minimum Rs.1,000/- per document.
6. Documentary Collections Inward:	0.50% per document, Min. Rs.750/-
7. Documentary Collections Outward:	0.50% per document, Min. Rs.750/-
<b>CASH SERVICES</b>	
<b>A. FOREIGN REMITTANCES</b>	
1. Outward Telegraphic Transfer & Demand Drafts	USD 10/- or equivalent
<b>2. Cancellation:</b>	

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

a) Demand Drafts (if Original is returned upon cancellation): Demand Draft (if stolen or lost)/Issuance of Duplicate Draft:	USD 5/- or equivalent. USD 10/- or equivalent, upon confirmation of non encashment and completion of formalities.
b) Telegraphic Transfer:	USD 10/- or equivalent upon receipt of confirmation of non- payment.
3. Issuance of Encashment Certificates:	Rs.500/- for remittances over 3 months old, Rs.1,000/- for remittances over 2 years old
4. Remittance against Foreign Currency notes deposited in Foreign Currency Accounts	a) 0.2% if funds remitted locally or abroad within 14 days from date of deposit in Foreign Currency Account. (Charges are not applicable on FC cash withdrawals) b) Also applicable in case of surrender of cash USD notes by exporters against export to Afghanistan.
<b>B. FOREIGN COLLECTION</b>	
1. Outward:	USD 10/- or equivalent per collection.
2. Inward	USD 5/- or equivalent plus DD/TT Charges as in 'A1' above per instrument
3. Outward Bills Returned Unpaid:	Rs.750/-
4. Issuance of Proceeds Realization Certificates:	Rs.500/- per Certificate for remittances over 3 months old, Rs.1,000/- per certificate for remittances over 2 years old.
<b>C. PURCHASE OF FOREIGN CURRENCY INSTRUMENTS (As per limits prescribed by Prudential Regulations)</b>	
1. Encashment of TCs:	1.0% Minimum USD 5/-
<b>D. FOREIGN EXCHANGE PERMITS &amp; "M" FORM APPROVALS (ALL KINDS)</b>	
1. Fresh cases:	Rs.2,000/-
2. Per Subsequent Renewal:	Rs.1,500/-
3. "M" Form Processing	Rs.250/-
<b>E. LOCAL REMITTANCES</b>	
1. Outward Telegraphic Transfer & Demand Drafts	
a) Up to Rs.10,000:	0.25%; Min. Rs.25/-
b) Up to Rs.100,000:	0.20%; Min. Rs.40/-
c) Up to Rs.1,000,000:	0.10%; Min. Rs.200/-
d) Up to Rs.2,000,000:	0.075%; Min. Rs.500/-
e) Over Rs.2,000,000:	0.060%; Min. Rs.500/-
2. Issuance of Pay Orders	Free of Charge.
3. Issuance of CDR	Free of Charge.
4. Issuance of Rupee Traveller Cheques	Free for A/c Holders.
5. Issuance of Duplicate R.T.C	Rs.500/- (being processing Fee per application).
6. Cancellation:	

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

a) Demand Draft (if original is returned upon cancellation):	Rs.250/-
Demand Draft (if stolen or lost)/Issuance of Duplicate Draft):	Rs.500/- upon confirmation of non encashment and completion of formalities.
b) Telegraphic Transfer:	Rs.500/- on receipt of re-credit confirmation from paying bank.
c) Pay Order & CDR (if original is returned upon cancellation):	Rs.100/-
Pay Order & CDR (if stolen or lost)/ Issuance of duplicate)	Rs.150/-
d) Refund in Lieu of Lost R.T.C	Rs. 500/- per application for refund
<b>F. LOCAL COLLECTION</b>	
1. Outward:	0.05% ; Minimum Rs.100/-
2. Outward Return Charges	Rs.100/-
3. Inward:	Rs.100/- plus DD/TT/PO Charges
4. Inter City Clearing.	Rs.100/- per Cheque.
5. Inter City Return Charges	Rs.100/- per Cheque.
<b>G. ADVANCES / FINANCES</b>	
Legal Counsel:	
1. IN-HOUSE LEGAL ASSISTANCE:	Rs 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
2. Project Examination fee:	Up to 1% of the facilities requested, where applicable.
3. Arrangement/Syndication Fee:	As per mutual agreement with the customer.
4. Documentation Charges:	Actual ; plus Rs 1,000/- documents vetting charges
5. Security Maintenance Charges:	As and where applicable.
6. Facility Review Fee	Minimum Rs. 5000/- or as per arrangement with client
7. Financing Assessment/ Need- Evaluation Fee:	Bank may charge a fixed fee for processing and evaluation of the Financing application with prior agreement with customer. This fee shall not be charged as a percentage of the Finance amount or conditional with fulfilling certain future requirement or as Commitment charges.
<b>a) Mortgages:</b>	
i. Property Valuation Charges:	At Actual
ii. Takaful / Insurance	At Actual
iii. Administrative Charges	As applicable.
<b>b) Pledged Stock:</b>	
i. Godown Rent:	At Actual
ii. Godown Staff Salaries:	At Actual
iii. Godown Inspection:	At Actual
iv. Delivery Supervision Charges:	At Actual
v. Muccaddam Charges:	At Actual
vi. Delivery Order Issuance:	Rs.250/- per delivery order.
vii. Takaful / Insurance Premium:	At Actual
viii. Physical Inspection of trade goods	At Actual
<b>c) Hypothecated Securities:</b>	

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

i. Stock Inspection Charges:		At Actual	
ii. Takaful / Insurance Premium:		At Actual.	
<b>(d) Securities and Safe Custody Services (Islamic) :</b>			
i. Account opening and maintenance charges:		Rs.1,500/- for individuals, Rs.2,000/- for other customers. Charges per annum, payable up-front.	
ii. Safe Custody – On shares/securities		0.10% flat, payable up-front, chargeable quarterly on market value (as the case may be) of shares/securities at the start of the quarter.	
iii. Handling –Sale/Purchase of shares/securities:		0.10% flat on market value or cost (as the case may be) of the shares/securities.	
iv. Handling-Deposit/withdrawal shares/ securities *		0.10% flat on market value or cost (as the case may be) as at date of deposit/withdrawal	
v. Collection of profit/return/dividends on shares in safe custody *		0.10% flat on the amount of profit/return/dividend collected.	
vi. Takaful / Insurance, stamp duty, taxes, brokerages, transfer fee, CDC charges, registration fee, postage & Courier charges:		At Actual	
* These services charges do not apply in the case of our financing against shares/securities.			
vii. Search Reports:		At Actual	
viii. Registration of Financing with SBP:		Rs.3000/-	
<b>H. GUARANTEES</b>			
<b>I. Bank Guarantee (Slabs)</b>			
<b>Amount Range</b>		<b>Per Quarter Charges</b>	
		<b>1st Quarter or Part thereof</b>	<b>Subsequent Quarters or part thereof</b>
Amount upto	500,000	2,000	1,750
500,001	800,000	3,200	2,800
800,001	1,000,000	4,000	3,500
1,000,001	1,500,000	6,000	5,250
1,500,001	2,000,000	8,000	7,000
2,000,001	2,500,000	10,000	8,750
2,500,001	3,000,000	12,000	10,500
3,000,001	3,500,000	14,000	12,250
3,500,001	4,000,000	16,000	14,000
4,000,001	4,500,000	18,000	15,750
4,500,001	5,000,000	20,000	17,500
5,000,001	5,500,000	22,000	19,250
5,500,001	6,000,000	24,000	21,000
6,000,001	6,500,000	26,000	22,750
6,500,001	7,000,000	28,000	24,500
7,000,001	7,500,000	30,000	26,250
7,500,001	8,000,000	32,000	28,000
8,000,001	8,500,000	34,000	29,750
8,500,001	9,000,000	36,000	31,500
9,000,001	9,500,000	38,000	33,250
9,500,001	10,000,000	40,000	35,000
10,000,001	12,500,000	50,000	43,750
12,500,001	15,000,000	60,000	52,500

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

15,000,001	17,500,000	70,000	61,250
17,500,001	20,000,000	80,000	70,000
20,000,001	22,500,000	90,000	78,750
22,500,001	25,000,000	100,000	87,500
25,000,001	27,500,000	110,000	96,250
27,500,001	30,000,000	120,000	105,000
30,000,001	32,500,000	130,000	113,750
32,500,001	35,000,000	140,000	122,500
35,000,001	37,500,000	150,000	131,250
37,500,001	40,000,000	160,000	140,000
40,000,001	42,500,000	170,000	148,750
42,500,001	45,000,000	180,000	157,500
45,000,001	47,500,000	190,000	166,250
47,500,001	50,000,000	200,000	175,000
50,000,001	52,500,000	210,000	183,750
52,500,001	55,000,000	220,000	192,500
55,000,001	57,500,000	230,000	201,250
57,500,001	60,000,000	240,000	210,000
60,000,001	62,500,000	250,000	218,750
62,500,001	65,000,000	260,000	227,500
65,000,001	67,500,000	270,000	236,250
67,500,001	70,000,000	280,000	245,000
70,000,001	72,500,000	290,000	253,750
72,500,001	75,000,000	300,000	262,500
75,000,001	77,500,000	310,000	271,250
77,500,001	80,000,000	320,000	280,000
80,000,001	82,500,000	330,000	288,750
82,500,001	85,000,000	340,000	297,500
85,000,001	87,500,000	350,000	306,250
87,500,001	90,000,000	360,000	315,000
90,000,001	92,500,000	370,000	323,750
92,500,001	95,000,000	380,000	332,500
95,000,001	97,500,000	390,000	341,250
97,500,001	100,000,000	400,000	350,000

"Note:  
The above charges are subject to adjustment taking into account the business considerations / commitments, with the approval of the competent authority. The Resident Shariah Board Member of Summit Bank Limited has allowed the bank to charge a fee against services rendered at the time of issuance of letter of guarantee such as documentation, credit assessment, correspondence, account maintenance, monitoring, handling of documents, etc. All guarantees amount exceeding Rs. 100 Million shall attract additional service charges of Rs.8,000/- per Million each (per quarter or part thereof) + Rs.4,000/- for subsequent quarters."

2. Amendments:	Rs.500/- per amendment. Enhancement in amount or extension of expiry to be charged as per 1 above.
3. Guarantees Approval from SBP:	Rs.1,000/- per case
<b>I. CONSUMER BANKING</b>	
<b>a) Summit Auto - Ijarah :</b>	
i. Processing Fee.	Rs. 7,500/- (New/Used Cars) per case upfront (Non-refundable).
ii. Vehicles Registration Charges:	At Actual
iii. Charity on Late Rental Payment:	Rs. 500/- or 10% of Due Rental(s) (whichever is higher)
iv. Purchase Price on Early Settlement :	Within 01 Year 5% of Outstanding Principal Amount. After 01 Year 3% of Outstanding Principal Amount.
v. Re-possession charges:	Rs. 30,000/- or actual (whichever is higher) + Tax

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

vi. Cheque Return Charges	Rs.1,000/- per return
vii. Vehicle Takaful / Tracker	As per Actual
viii. Vehicle Evaluation Charges (used )	As per Actual
ix. Legal notice fee	As per Actual
x. Advertisement for sale of vehicles repossessed from defaulted client	At actual cost.
	Bank will have the rights to review rental / principal periodically for next term based on performance during the applicable period.
<b>b) Summit Bank Housing Finance (Diminishing Musharakah)</b>	
i. Processing Fee:	0.05% or Rs. 5,000/- (Whichever is Higher) <b>Non-Refundable</b>
ii. Income Estimation Charges	As per Actual
iii. Property Appraisal Charges	As per Actual
vi. Charity on Late Payment:	4% of Due Installment(s) or Rs. 1,000/- (whichever is higher)
v. Cheque Return Charges	Rs. 500/- Per Return Cheque
vi. Early Unit Purchase:	5% additional price of the Outstanding Unit amount for the 1st year & no additional price if customer pays after 1 year from own resources . In Case of ATF, 10% of Outstanding Unit Amount will be charged
vii. Legal Fee(s):	
IN-HOUSE LEGAL ASSISTANCE:	Rs 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
viii. Life and Property Takaful / Insurance	As Per Actual
<b>c) Consumer Finance - Home Appliances</b>	
i) Processing Fee:	1% of the Finance exposure / amount or Rs.2,000/- (whichever is higher) <b>Non-refundable</b>
ii) Income Estimation Charges	As Per Actual (Where applicable)
iii) Life Takaful / Insurance	As Per Actual (Where applicable)
iv) Charity on Late Payment:	10% of Due Installment(s) or Rs.500/- (whichever is higher)
v) Cheque Return Charges	Rs.500/- per return Cheque
vi) Purchase Price on Early Settlement:	Within 01 Year 5% of Outstanding Principal Amount After 01 Year 3% of Outstanding Principal Amount
vii) Legal Fee(s):	
IN-HOUSE LEGAL ASSISTANCE:	Rs 2,500/- minimum per document / case
OUTSIDE LEGAL ASSISTANCE:	At Actual
<b>d) Personal Finance - Mua'win:</b>	
i) Processing Fee:	1% of the finance amount or Rs.2,000/- (whichever is higher)
<b>J. CORPORATE/SME IJARAH</b>	
i. Processing Fee:	1% per case upfront or negotiable on customer to customer basis.
ii. Document Charges:	Actual

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

iii. Repossession Charges:		At actual as advised by repossession agencies.		
iv. Legal Expenses:		Actual as borne by the bank.		
v. Cheques returned unpaid		Rs.1,000/-		
vi. Advertisement for sale of Articles repossessed from defaulted clients		At actual cost.		
<b><u>K. MISCELLANEOUS CHARGES</u></b>				
<b>1. Summit Classic Account</b>				
<b><u>Takaful Plan Type</u></b>	<b><u>Monthly Average Deposit Expected to Cover Takaful Charges</u></b>	<b><u>Takaful Coverage</u></b>	<b><u>Takaful Charges p.a.</u></b>	
Plan A	PKR 250,000/- per person	Upto Rs. 250,000/-	Rs. 1,900/- or (at actual)	
Plan B	PKR 100,000/- per person	Upto Rs. 100,000/-	Rs. 1,100/- or (at actual)	
Plan C	PKR 50,000/- per person	Upto Rs. 50,000/-	Rs. 775/- or (at actual)	
<b>2. Summit Senior Citizen Account:</b>				
Balance requirement		No Minimum balance is applicable.		
Cheque book issuance charges		Free		
<b>3. Asaan Account</b>				
Cheque book issuance charges		Rs. 7/- per leaf plus government levies if any		
<b>4. Investor Portfolio Securities Account: (IPS) Shariah complaint securities.</b>				
Security Movement (To another bank)		PKR 500 per transaction		
Security (Buy/Sell)		PKR 500 per transaction		
Account Maintenance		PKR 200 per month		
Collection Coupon from SBP (Islamic Instruments)		No Charges		
<b>5. Fund Transfer / Funds Out Flow (3rd party) Using RTGS.</b>				
		Charges Payable to SBP Per Txn	SMBL Share of Charges per Txn	Total Per Txn
<b>i) MT 103 Facility</b> (Minimum amount through RTGS is Rs. 1 Million & Above)				
<b>Transaction Time Window*</b>				
9:00 AM to 1:00 PM		Rs. 200/-	Rs. 20/-	Rs. 220/-
1:00 PM to 3:00 PM		Rs. 300/-	Rs. 30/-	Rs. 330/-
3:00 PM to 4:00 PM		Rs. 500/-	Rs. 50/-	Rs.550/-
FED will be applicable				
<b>ii) MT 102 Facility</b> (Minimum amount through RTGS is Rs 100,000/- to Rs 999,999)				
<b>Transaction Time Window*</b>				
9:00 AM to 4:00 PM		Rs. 25/-	Rs. 25/-	Rs. 50/-
FED will be applicable				



**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

\*Note: Time schedule are as per five working days of a week i.e. Monday to Friday. The timing and charges may change as per SBP guidelines.

5. Standing Instruction Charges:	Rs.100/- per transaction (apart from other applicable charges).
6. Minimum Balance Charges:	No Minimum balance charges shall be applicable on all types of Deposit Accounts. However, the customer shall be required to maintain minimum balance as per schedule below:
<i>Type of Account</i>	<i>Monthly Minimum Balance Requirement</i>
Current Rupee	10,000
Saving Rupee	<b>No Minimum balance is applicable.</b>
Others Rupee	5,000
Current F.C.	\$1,500
Saving F.C.	\$1,000
Others F.C.	\$1,000
<b>Note: The bank at its discretion may close any account not maintaining the required minimum balance.</b>	
7. Cheques returned unpaid:	
a) Return of Cheque presented to us in case of insufficient funds in the account	Rs. 500/- per cheque to be recovered from the drawer's account on best effort basis (In all cases i.e. Cash, Clearing, Transfer Delivery & Cash Transfer).
b) Outward Clearing Cheques Returned unpaid:	Nil.
8. Stop Payment of Cheques:	Rs. 500/- per cheque, Rs. 500/- for multiple cheques per instruction
9. Duplicate Statement of Account:	Rs. 35/- including F.E.D per statement (e.g. Rs. 30.20 + 4.80)
10. Statements of Account issued other than at standard frequencies	Rs. 35/- including F.E.D per statement
11. Account Balance / Account Activity Certificates / Balance Confirmations:	Rs.300/- per certificate
12. Issuance of Credit Reports:	Rs.300/- per report, recoverable from account holder or correspondent bank, as applicable.
13. Cheque Book Issuance & Destruction:	Rs. 7/- per leaf plus government levies if any. (Free for Summit Senior Citizen Account). In case, customer fails to collect cheque book within 90 days from respective Branch, cheque book will be shredded and above mentioned charges will be recovered. (Except for Summit Senior Citizen Account).
14. Cheque Book Dispatch:	Rs.100/- per book plus postage/courier charges
15. Account closing charges:	<b>NIL.</b>
16. Cash Collection Services under Cash Management arrangements.	Rs.1,000/- per collection plus cost of security arrangement.

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

17. Corporate Salary Disbursement:	As per arrangement OR Rs. 50/- per employee salary disbursement plus one time setup fee.
18. Same day Clearing Charges	Rs.200/- per cheque
19. Third Party Test verification charges:	Rs.250/- per test
20. Online banking Cash/Clearing Transactions:	Free
21. Use of ATM at bank machines:	Free
22. Use of ATM at shared switch:	Actual as levied by the relevant bank.
23. Hold Mail Charges	Rs.1,000/- per half year
24. Obtaining Trade Related Credit Reports	At Actual
25. Old Record Information Charges	Rs. 300/- per transaction.
26. Dividend Warrant Payment and Processing (Shariah Compliant.)	Commission @ 0.03% plus actual amount of Postage/ Courier charges, subject to negotiation of rate based on volume of business.
27. Mandate - Banker to the Issue Services	As per arrangement
28. Corporate Collection (Hospitals, Fuel Stations etc)	As per arrangement
<b>L. TELECOMMUNICATION CHARGES</b>	
1. Swift:	
a) Import LCs:	Full Text: Rs.1,500/- Short Text: Rs.700/- Amendments: Rs.700/-
b) Swift Transfers:	Foreign TTs: USD 15/or equivalent Local TTs: Rs.200/-
c) Others:	Rs.700/-
2. Courier:	International: Rs.1,500/- or actual whichever is higher Inter City: Rs.100/- Intra City: Rs.35/-
3. Postage:	<b>International</b> Export Documents: At Actual Others-Registered: At Actual Others-Ordinary: At Actual  <b>Domestic</b> Registered: Rs.50/- Ordinary: Rs.25/-
4. Fax (per page):	Local: Rs.100/- Foreign: Rs.200/-
5. Telephones:	Estimated actual charges, depending upon the length of call; minimum Rs.200/-.
<b>M. LOCKERS*</b>	

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

The rent charged from the customer will be attributed as rent for one month (The month in which locker is issued to the customer) and Bank will extend the services for another 11 months free of cost.

a) Rent	Small: Rs. 1,000/- per month Medium: Rs. 2,000/- per month Large: Rs. 3,000/- per month Extra large: Rs. 4,000/- per month
b) Key Deposit (in advance to be refunded on termination):	Small: Rs. 2,000/- Medium: Rs. 5,000/- Large: Rs. 7,000/- Extra Large: Rs. 8,000/-

**Zero Rental Lockers : Locker rent will be waived for the customers maintaining Key Deposit as under during tenancy period. (Refundable on termination):**

	Small: Rs.20,000/- Medium: Rs.40,000/- Large: Rs.60,000/- Extra Large : Rs 70,000/-
c) Late fee (Locker rent):	Rs. 150/- for Small, Rs. 200/- for Medium, Rs. 300/- for Large & Rs. 500/- for Extra Large Per month with grace period of one month. The Bank will receive the late fee in Charity Fund established as per Charity fund Policy of the Bank.
d) Breaking Charges:	Actual plus Rs.1,000/-
e) Locker Takaful / Insurance Charges	Takaful / Insurance coverage upto the limit prescribed below for each size of locker will be provided free of cost to the locker holder.
Takaful / Insurance Coverage	Small: Rs. 500,000/- Medium: Rs. 1,000,000/- Large: Rs. 1,500,000/- Extra Large : Rs. 2,000,000/-
Note:* Locker Facility is available at designated Branches only, for assistance please contact @ 021-111-124-365.	

**N. DEBIT CARD CHARGES**

Classic/Gold Charges	Classic	Gold
Initial Deposit Requirement	N/A	Rs. 500,000
Annual Card Fee *(Primary Card - Visa) - Magstripe:	Rs. 400 + FED	Rs. 700 + FED
Annual Card Fee (Supplementary Card - Visa) - Magstripe:	Rs. 400 + FED	Rs. 700 + FED
Annual Card Fee *(Primary Card -CUP) - EMV:	Rs 500 + FED	Rs 700 +FED
Annual Card Fee (Supplementary Card - CUP) - EMV:	Rs 500 + FED	Rs 700 +FED
Annual Card Fee *(Primary Card -MASTER) - EMV:	Rs 600 + FED	Rs 800 +FED
Annual Card Fee (Supplementary Card - MASTER) - EMV	Rs 600 + FED	Rs 800 +FED
<b>*Annual Fees are waived for the first year of card operation. This applies to Supplementary cards as well.</b>		
<b>Replacement Cards</b>		
• Tier upgrade	Free	Free
• Lost or stolen	Rs. 400 + FED	Rs. 700 + FED

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

• Expired card replacement	Free	Free
<b>Replacement Cards -EMV (CUP &amp; MASTER CARD)</b>		
• Tier upgrade:	Free	Free
• Lost or stolen:	Rs 500 + FED Rs 600 + FED	Rs 700 +FED (CUP Primary/ Supplementary) Rs 800 +FED (Master Primary/ Supplementary)
• Expired card replacement:	Free	Free
<b>Local Transactions:</b>		
Withdrawal (Summit Bank Customer on Summit Bank ATM)	Free	
Withdrawal (Summit Bank Customer on ILink Switch ATM)	Rs.18.75/-	
Withdrawal (Summit Bank Customer on Mnet Switch ATM)	Rs. 15/- or at Actual	
Withdrawal (Summit Bank Customer on White Label ATM)	Rs.50/-	
Balance Inquiry (Summit Bank Customer on Summit Bank ATM)	Free	
Balance Inquiry (Summit Bank Customer on ILink Switch ATM)	Rs. 2.5/- per Transaction	
Balance Inquiry (Summit Bank Customer on Mnet Switch ATM)	5/- or at Actual	
Balance Inquiry (Summit Bank Customer on White Label ATM)	5/- or at Actual	
Title Fetch charges for Non-Banking Entities	Rs.5/-	
Switch Dispute Resolution (SDRS) Charges	Rs.15/-* * Note: • In ATM/POS dispute, re-dispute & debit authority transactions, etc., charges shall apply to Acquirer for valid dispute. • In ATM/POS dispute & re-dispute transactions, etc., charges shall apply to Issuer for in-valid dispute. • In 1IBFT dispute, re-dispute & debit authority transactions etc. charges shall apply	
<b>International Transactions</b>		
• Cash Withdrawal	4% or Minimum Rs 400/-	
• POS Transactions	4% or Minimum Rs 400/-	
• Balance Inquiry	Rs. 200/- per transaction at all international locations.	
<b>Online Collection of Government Taxes &amp; Duties</b>		
<b>Transaction Slab</b>		
0 - 100,000	Rs. 10/-	
100,001 - 1,000,000	Rs. 20/-	
Above 1000,000	Rs. 50/-	
<b>Transaction Retrieval / Charge Back</b>		
• Local Transactions	Classic Rs. 250/-*	Gold Rs. 250/-*
	*Plus Actual China Union Pay (CUP)/Master/ Visa Charges	

**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

• International Transactions	Rs. 500* *Plus Actual China Union Pay (CUP)/Master/ Visa Charges	Rs. 500/-*
Arbitration Charge back	USD500 * or as per actual charges of China Union Pay (CUP)/Master/ Visa Charges	USD500 *
<b>Other Card - ATM CARD CHARGES</b>		
Issuance /Annual - Payroll ATM Card	Free	
Re issuance Payroll ATM Card (Lost / Stolen)	Rs. 125/-	
<b>Summit - Golootlo Co-branded Prepaid Card</b>		
Card Issuance Fee	Rs. 1,000/- (Including F.E.D)	
Card Annual Fee	Rs. 999/- (Including F.E.D)	
Card Replacement Fee	Free	
<b>Other :</b>		
ATM Cash Withdrawal Takaful / Insurance Charges:	Rs. 100 per Card per Annum	
All above Visa Charges are also applicable on any co-branded Visa Products.		
<b>O. e-Alert charges - eAlerts to all ADC transactions to registered mobile phone numbers and valid email addresses</b>	Free	
<b>P. SMS Banking Charges</b>	Rs. 40 + FED per month or Rs. 480 + FED per annum	
<b>Q. e-Banking (Internet Banking)</b>		
Kuickpay - via ATM, web, Mobile App	Free	
PayFast- eCommerce Payment	Free	
Daraz.Pk Offering token payment for daraz.pk under Ilink biller and also payment via NetConnect (internet Banking).	Free	
<b>R. Mobile Recharge (Air-time purchase) through ATM, Web , Mobile &amp; Contact Center</b>	Free (Charges Waived)	
<b>Fund Transfer (within Summit Bank) through ATM, Web , Mobile &amp; Contact Center</b>	Free	
<b>IBFT (Inter-Bank Fund Transfer ) through ATM, Web , Mobile &amp; Contact Center</b>	<b>Amount Slab</b>	<b>Charges (Rs.)</b>
	1 - 10,000	40 (Including F.E.D)
	10,001 - 250,000	70 (Including F.E.D)
	250,001 - 1,000,000	75 (Including F.E.D)
Title Fetch charges for Inter Bank fund transfer (IBFT)	Rs. 0.5	
*Home Remittance	Free	
*eDividend	Free	
<b>UBP (Utility Bill Payment) through ATM, Web , Mobile &amp; Contact Center</b>	Free	
<b>Card Bills Payments through ATM, Web, Mobile &amp; Contact Center</b>	Free	



**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

<b>S. IBill Payment via ATM, Web, Mobile App</b>	Free
<b>WAIVER OF CHARGES*</b>	
<p>"Postage, Courier, Telephone, Telex and Fax Charges will not be recovered from account holders maintaining an average monthly balance of Rs.0.100 million or equivalent in Current, Bachat Saving Account and/or in Daily Saving Account maintained in General Pool of the Bank. For the purposes of determination of exemption, previous month's average balance should be used; Commission on following type of transactions will also not be deducted from such customers.</p>	
1.Pay Order Demand Draft Issuance and Cancellation	
2.Outward Remittances –Local & Foreign*	
3.Inward Remittances –Local & Foreign	
4.Collection of Local & Foreign Currency Cheques	
5.Statement of Accounts	
6.Returned Cheques	
7.Stop Payment of Cheques	
8.Standing Instruction Fee	
9.Issuance of Balance Confirmation Statement/ Certificate	
10.Delivery of Cheque books by Registered Mail	
11.Issuance of Withdrawals Slips	
12.M Form Approval	
13.Cash Collection Services if collection is equivalent to Rs.0.500 million and/or above	
14.Same day clearing charges	
15.Cheque Book issuance charges.	
16.Hold Mail Charges	
a). Summit Bank Staff is also exempted from all charges*	
b). The under mentioned categories are exempted from levy of account opening , maintenance and closing charges. Moreover, there is no initial balance required for opening of accounts of under mentioned categories as per directive of State Bank of Pakistan.	
i) Students	
ii) Mustahiqueen of zakat	
iii) Senior Citizen	
iv) Employees of government / semi government institutions for salary and pension purposes including widows/children of deceased employees eligible for family pension/benevolent fund grant etc.	
*however, out of pocket expenses will be recovered.	
Services charges, Fees and commissions for customers availing Finance Facilities may differ based on Management approval of the terms of the Facility (ies). The fee/ commission may be completely waived off or reduced for these transactions on case to case basis upon Management' s approval.	
<b>NOTE:</b>	
a) All government excise duties/taxes/zakat etc., are for customer's account and will be deducted in addition to the above mentioned charges.	
b) Out of pocket expenses will be collected for all banking services not otherwise covered by the Schedule.	
c) Charges may be collected in Pak Rupees or Foreign Currency in all categories.	
d) Courier charges and postage where applicable will be recovered separately on all services.	
e) Correspondent bank charges will be recovered at actual, in addition to our charges as per schedule.	
f) Charges relating to corporate customers may differ as a result of an agreement between the concerned customer and the Bank.	
g) Bank management reserves the right to adjust or waive any or all charges. However, such adjustments /waivers will only be subject to approval of the respective Business Head and post-facto concurrence will be obtain from Resident Shariah Board Member (RSBM) of the Bank.	



**ISLAMIC BANKING - SCHEDULE OF CHARGES FOR THE PERIOD JULY-DECEMBER 2019**

h) Bank management reserves the right to recover additional charges on those Services which involves unusual work.

i) In case of any new upcoming product(s) & service(s) & charges will be incorporated in next upcoming SOC

**Charity Fund Policy**

Bank will recover Charity on various Financing Products and Services as per Bank's approved Charity Fund Policy in the manner and rate prescribed in Facility Advising Letter of the Bank without violating any term of Charity Fund Policy. Applicable Charity Rate: 2% above Facility Pricing for the customer or as mentioned in Agreement/Facility Advising Letter (FAL).