

Press Release

Summit Bank Limited shareholders approve the name change to Bank Makramah Limited

ISLAMABAD, August 15, 2023: Summit Bank Limited on Tuesday convened its Extraordinary General Meeting (EOGM), where the shareholders granted their consent on the name of the Bank to be changed from 'Summit Bank Limited' to 'Bank Makramah Limited'.

This name change follows the recent acquisition of a controlling stake in Summit Bank by prominent UAE investor, H.E. Nasser Abdulla Hussain Lootah.

H.E. Nasser Abdulla Hussain Lootah and his son Mr. Abdulla Lootah have visioned this pivotal transformation that reflects the Bank's commitment to a renewed purpose and underscores its mission to providing exceptional financial services and innovative products to its valued customers in line with Shariah compliant principles.

The EOGM was attended by the Board of Directors and senior executive leadership, alongside esteemed shareholders of the Bank.

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For Media Queries:

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